

Bridgewater Board of Trustees
Town of Bridgewater
Town Hall • P.O. Box 216 • Bridgewater, CT 06752

Patrick Dwyer
Secretary

Record of formal motions passed at Board of Trustees meeting, July 23, 2009

MEMBERS PRESENT: George Allingham, Ned Bandler, Patrick Dwyer, Howard Grabel
ADVISOR PRESENT: Carl Cascella, UBS
PUBLIC REPRESENTATIVES PRESENT: Evelyne Purdy, Joyce Rannestad
BOARD CLERK: Patricia Barlow

Motion # 1:

**Motion to approve the minutes of the April 23, 2009 meeting.
Motion offered by Howard Grabel, second by George Allingham.
Unanimously approved.**

Motion # 2:

**Motion to set the following meeting dates, for the year 2010:
Thursday, January 21, 2010
Thursday, April 22, 2010
Thursday July 22, 2010
Thursday October 21, 2010
Motion offered by Howard Grabel, second by George Allingham.
Unanimously approved.**

Motion #3:

**Library Fund:
Motion by George Allingham, second by Howard Grabel –
1. Exchange \$7500 from the American Fund MM into the Income Fund of America.
2. Place \$7500 from the American Fund MM into the Capitol Income Builders
Fund. Unanimously approved.**

Motion #4:

**Brooks Pigott/Cowin Fund
Motion by George Allingham, second by Howard Grabel to place,
1. \$5500 from the American Fund MM into the Income Fund of America
2. \$5500 from the American Fund MM into the Capitol Income Builders Fund
3. \$16000 from the Franklin Money Fund into the Franklin Income Fund
Unanimously approved.**

Motion #5:

Bridgewater Scholarship Fund

Motion by Patrick Dwyer, second by Howard Gabel to place,

1. 30K from the UBS Money Fund into a GNMAE
2. 10K from the American Fund MM into the Income Fund of America
3. 10K from the American Fund MM into the Capitol Income Builders Fund
4. 16K from the Franklin Money Fund into the Franklin Income Fund

Unanimously approved.

Motion #6:

Jespersen Scholarship Fund

Motion by George Allingham, second by Patrick Dwyer to place,

1. 35K CD maturing on 8-10-09, into a GNMAE
2. 185K CD maturing on 8-12-09. into 2-3 month CDs

Unanimously approved.

Motion #7:

Gould Scholarship Fund

Motion by Patrick Dwyer, second by Howard Gabel to reinvest maturing CDs into new CDs, maturing within 2 years or less.

Unanimously approved.

Motion #8:

Burnham Fund

Motion by George Allingham, second by Patrick Dwyer to place,

1. 9K from the American Fund MM, into the Income Fund of America
2. 9K from the American Fund MM, into the Capitol Income Builders Fund
3. 5K from the Franklin Money Fund, into the Franklin Income Fund
4. 35K from the UBS Money Fund into a GNMAE

Motion #9:

Motion to adjourn at 7:00PM.

Motion by Patrick Dwyer, second by Howard Gabel.

Unanimously approved.

Respectfully submitted,
Patricia D. Barlow, Clerk