

Bridgewater Board of Trustees
Town of Bridgewater
Town Hall • P.O. Box 216 • Bridgewater, CT 06752
Ned W. Bandler • Chairman • (860) 350-4921

Patrick Dwyer
Secretary

MINUTES OF SPECIAL MEETING BY TELEPHONE CONFERENCE CALL
Tuesday, August 25, 2009

MEMBERS PRESENT: Ned Bandler, Gregory Buchholz, Howard Grabel

ADVISOR PRESENT: Carl Cascella, Merrill Lynch

TOWN OFFICIAL PRESENT: Amy Allingham, Town Treasurer

Board Clerk: Patricia Barlow

A quorum being present, Chairman Bandler called the meeting to order at 12:04PM.

Report from Carl Cascella, Advisor:

Mr. Cascella discussed his resignation from UBS and relocation to Merrill Lynch. Noting recent confrontations, between UBS, the U.S. government and the Swiss government, Mr. Cascella spoke of his desire to continue working locally. In that regard, Mr. Cascella feels the move to Merrill Lynch in Southbury, is the best choice for him and his clients.

Mr. Cascella advised the Board, that the Town of Bridgewater accounts will be transferred to Merrill Lynch as is, in order to minimize risk, during this transition period.

A motion was offered by Gregory Buchholz, with a second by Howard Grabel, to transfer the Bridgewater UBS accounts to Merrill Lynch and continue with Carl Cascella as Broker and Board Advisor.

The motion passed unanimously.

The Special Meeting was adjourned at 12:13PM, with a motion by Greg Buchholz and a second by Howard Grabel. Unanimously approved.

Respectfully submitted,
Board Clerk, Patricia D. Barlow